

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 9:00 a.m. on August 27, 2019, at the offices of Maryland Health and Higher Educational Facilities Authority (the "Authority"), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the "Bonds"), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for an educational facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to The Maryland School for the Blind, a nonprofit Maryland corporation (the "Institution"), in order to (i) refinance portions of loans from a lending institution, the proceeds of which were used to finance the costs of the acquisition, construction, renovation and equipping of the Institution's educational facilities, including (without limitation): (a) an approximately 69,000 square foot, two story Autism/Blind classroom and dormitory buildings and (b) an approximately 37,200 square foot, two story preschool, early learning and outreach center; (ii) finance certain capital expenditures being financed on behalf of the Institution and (iii) the payment of certain costs of issuance and other related costs incurred with respect to the financing (collectively, the "Project"). The Project may also include land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

The Project is located at 3501 Taylor Avenue, Baltimore, Maryland 21236. The maximum aggregate principal amount of the Bonds issued with respect to the Project will be \$25,000,000. The Institution is the initial owner and operator of the Project. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above.