

**MARYLAND HEALTH AND HIGHER  
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING  
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on January 31, 2020, at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a health care facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to one or more of LifeBridge Health, Inc. or its affiliates, each a nonprofit Maryland corporation (collectively, the “Institution”), in order to finance or refinance the acquisition, construction, renovation and equipping of health care facilities, including (without limitation):

(1) finance the costs of various capital improvements at the campus of the Grace Medical Center, located at 2000 W. Baltimore Street, Baltimore, Maryland 21223, to establish a freestanding medical facility including the (a) renovations to and equipping of a portion of the existing Grace Medical Center facility to provide a new emergency department, expand the existing outpatient dialysis unit, renovate and improve the existing operating room and related facilities and complete additional renovations and upgrades of the facility including upgrades to the facility’s mechanical and information technology infrastructure; (b) demolition of unused buildings on the Grace Medical Center campus and the construction thereon of a surface parking lot with approximately 262 spaces and (c) construction and equipping of a 1-story building, adjoining and connected to the existing Grace Medical Center facility, comprising approximately 20,000 square-feet, for providing additional outpatient services (collectively, the “Grace Medical Center Project”), and the maximum aggregate principal amount of the Bonds issued with respect to the Grace Medical Center Project will not exceed \$50,000,000;

(2) finance the costs of various capital improvements at Sinai Hospital located at 2401 W. Belvedere Avenue, Baltimore, Maryland 21215, including the renovations to and equipping of a portion of the existing Sinai Hospital facilities to provide additional behavioral health capacity and to complete the reconfiguration and upgrades to the existing facilities as a result of such renovations (the “Sinai Project”), and the maximum

aggregate principal amount of the Bonds issued with respect to the Sinai Project will not exceed \$6,000,000;

(3) finance the costs of various capital improvements at Northwest Hospital located at 5401 Old Court Road, Randallstown, Maryland 21133, including the renovations to and equipping of a portion of the existing Northwest Hospital facilities to provide additional behavioral health capacity and to complete the reconfiguration and upgrades to the existing facilities as a result of such renovations (the “Northwest Project”), and the maximum aggregate principal amount of the Bonds issued with respect to the Northwest Project will not exceed \$2,750,000; and

(4) the costs of issuing the Bonds. The items described in paragraphs (1), (2), (3) and (4) are collectively referred to herein as the “Project.” The Project may also include other capital expenditures, land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

Grace Medical Center, Inc. is the initial legal owner of the Grace Medical Center Project; Sinai Hospital of Baltimore, Inc. is the initial legal owner of the Sinai Project; and Northwest Hospital Center, Inc. is the initial legal owner of the Northwest Project. LifeBridge Health, Inc. is the principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$50,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above.