

**MARYLAND HEALTH AND HIGHER  
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING  
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on March 15, 2021, at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a healthcare facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to Mercy Medical Center, Inc., a nonprofit Maryland corporation (the “Institution”), in order to finance or refinance the acquisition, construction, renovation and equipping of healthcare facilities, including (without limitation):

(a) The financing of all or a portion of the costs associated with equipment purchases including, but not limited to, an MRI machine, da Vinci Robotic surgical system, patient monitoring systems, imaging equipment, and other medical equipment for Mercy’s downtown Baltimore campus and air handling units for certain buildings located on Mercy’s downtown Baltimore campus (the “2021 Project”). The maximum aggregate principal amount of the Bonds issued with respect to the 2021 Project will not exceed \$15,000,000.

(b) The refinancing of all or a portion of the Authority’s Revenue Bonds Mercy Medical Center Issue, Series 2011, the proceeds of which were used in order to finance or refinance all or a portion of:

(i) the Authority’s Revenue Bonds, Mercy Medical Center Issue, Series 2007B, Series 2007C and Series 2007D, the proceeds of which were used to construct new facilities, to renovate existing facilities and to acquire furniture, fixtures and equipment;

(ii) the Authority’s Revenue Bonds, Mercy Medical Center Issue, Series 2001, the proceeds of which were used to construct new facilities, renovate existing facilities and refinance existing indebtedness; and

(iii) the Authority’s Project and Refunding Revenue Bonds, Mercy Medical Center Issue, Series 1996, the proceeds of which were used, among other things, to

finance or refinance the acquisition, construction, renovation or equipping of the Institution's existing facilities and to advance refund certain bonds of the Authority;

(collectively, the "2011 Project").

The maximum aggregate principal amount of the Bonds issued with respect to the 2011 Project will not exceed \$35,000,000.

(c) payment of certain costs of issuance and other related costs incurred with respect to the financing.

The 2021 Project and the 2011 Project are collectively referred to herein as the "Project." The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

The 2021 Project will be located at 227 St. Paul Place, 301 St. Paul Place, 325 St. Paul Place, 345 St. Paul Place, 213 St. Paul Place, 225 N. Calvert Street, 250 N. Calvert Street, 315-319 N. Calvert Street, 321 N. Calvert Street, 323-335 N. Calvert Street, 341 N. Calvert Street, 343 N. Calvert Street, and 330-360 Guilford Avenue, and at the property bounded by St. Paul Place, Pleasant Street, Calvert Street and the Orleans Street Viaduct, Baltimore, Maryland 21202. The 2011 Project is located at 227 St. Paul Place, 301 St. Paul Place, 345 St. Paul Place, 225 N. Calvert Street, 321 N. Calvert Street, 323-335 North Calvert Street, 343 N. Calvert Street and 330-360 Guilford Avenue Baltimore, Maryland 21202.

The Institution is and will be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$50,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.