

MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY

A public meeting of the Maryland Health and Higher Educational Facilities Authority was convened at 10:00 a.m., Tuesday, June 15, 2021, with Mr. Arnold Williams, Chairman, presiding. The meeting was conducted remotely via an open conference and video line available to the public.

Present: Arnold Williams, Chairman
Robert Kunisch, Member
Mamie Johns Perkins, Member
John Phelps, Member
Bonnie Phipps, Member
W. Daniel White, Member
Bernadette Benik, Chief Deputy Treasurer, Designee of Treasurer
Bart Savidge, Executive Director
Lynn Gorman-Lepson, Chief Financial Officer
Elizabeth A. McKennon, Bond Counsel
William Taylor, Bond Counsel
David W. Gregory, Bond Counsel
Errol Brick, Financial Advisor
Alford Evans, Financial Advisor

Absent: Sheila K. Riggs, Vice Chairman
Frederick W. Meier, Jr., Member

Special Guests: See attached.

Mr. Williams convened the meeting. Mr. Savidge announced the names of the Members, staff, counsel, and advisors in attendance.

APPROVAL OF MINUTES

The minutes of the April 6, 2021 regular meeting of the Authority were unanimously approved.

MERCY RIDGE, INC

Mr. John Phelps disclosed the fact that he is a member of the M&T Bank Mid Atlantic Advisory Board. He refrained from all deliberation and action in connection with matters related to Mercy Ridge.

Mr. Justin Deibel, Senior Vice President and CFO of Mercy Ridge, provided a brief update on operations and an overview of the plan of finance. Mr. Deibel reported that as of March 2021, financial performance has rebounded at Mercy Ridge, and it had achieved an operating margin of 4.8%. Liquidity has remained strong with over \$60 million in unrestricted cash. Mr. Deibel stated

that this refunding is estimated to provide total cash flow savings and net present value savings of \$6.8 million and \$4.7 million, respectively.

Mr. Savidge inquired about current occupancy levels at Mercy Ridge. Mr. Robert Kiger, Director of Financial Services, reported that current independent living and assisted living occupancy levels are 93% and 90%, respectively. He also stated that there has been an increased in marketing inquires and Residency and Care Agreements have been executed with prospective residents of 19 independent living units since April. Occupancy is expected to increase in the next 3 months.

Mr. Savidge asked the Members to consider a resolution authorizing the issuance from time to time of the Authority's revenue bonds in a principal amount not exceeding \$33,000,000 and delegating to any one Member of the Authority the power to approve the principal amount of the bonds, the interest rate and other terms of the bonds and other matters in connection with the issuance, sale, and delivery of such bonds.

Following discussion, the Authority, on motion by Ms. Benik, seconded by Mr. White, adopted the following resolution (Affirmative – Williams, Kunisch, Perkins, Phipps, White, and Benik; Negative – none; Abstain – Phelps):

MERCY RIDGE BOND AUTHORIZING RESOLUTION

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE AND DELIVERY BY MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY (THE "AUTHORITY") OF ITS REVENUE BOND IN A PRINCIPAL AMOUNT NOT EXCEEDING \$33,000,000 IN ORDER TO LEND THE PROCEEDS THEREOF TO MERCY RIDGE, INC. (THE "INSTITUTION") FOR THE PURPOSE OF REFUNDING PRIOR BONDS ISSUED BY THE AUTHORITY ON BEHALF OF THE INSTITUTION; AUTHORIZING ANY MEMBER OF THE AUTHORITY TO SPECIFY, PRESCRIBE, DETERMINE, PROVIDE FOR AND APPROVE CERTAIN MATTERS, DETAILS, FORMS, DOCUMENTS AND PROCEDURES PERTAINING TO THE AUTHORIZATION, SALE, ISSUANCE, DELIVERY AND PAYMENT OF AND FOR SUCH REVENUE BOND; AND PROVIDING FOR AND DETERMINING VARIOUS MATTERS IN CONNECTION WITH THE FOREGOING.

RECITALS

Maryland Health and Higher Educational Facilities Authority (the "Authority") has received an application from Mercy Ridge, Inc., a nonprofit corporation formed under the laws of the State of Maryland (the "Institution"), for the refunding of all or a portion of the Authority's Revenue Bonds, Mercy Ridge Issue, Series 2000 and its Revenue Bonds, Mercy Ridge Issue, Series 2007 (collectively, the "Refunded Bonds") pursuant to the Maryland Health and Higher Educational Facilities Authority Act, Sections 10-301 through 10-356 of the Economic Development Article of the Annotated Code of Maryland, as amended (the "Act").

At the request of the Institution, the Authority has determined to authorize the issuance of the 2021 Bond (as defined below) under the Act for the purpose of refunding the Refunded Bonds.

NOW, THEREFORE, BE IT RESOLVED BY MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY THAT:

SECTION 1. The Authority is hereby authorized to issue, sell and deliver its revenue bond (the "2021 Bond") in a principal amount not to exceed \$33,000,000. The 2021 Bond shall be issued pursuant to a financing agreement (the "Financing Agreement") among the Authority, the Institution, 233 Genesee Street Corporation (the "Purchaser") and The Bank of New York Mellon, as trustee, which shall contain such terms, provisions and conditions as shall be approved by the Authorized Member (as herein defined). The proceeds of the 2021 Bond shall be loaned to the Institution pursuant the Financing Agreement for the public purpose of refunding the Refunded Bonds in order to enable the Institution to provide, and to finance and refinance at the least cost to the users thereof, the facilities financed and refinanced with proceeds of the Refunded Bonds (the "Project"), for the benefit of the people of the State of Maryland, the increase of their commerce, welfare and prosperity and the improvement of their health and living conditions.

SECTION 2. As permitted by the Act, the 2021 Bond shall be sold at private (negotiated) sale to the Purchaser, at a price and upon such terms as the Authorized Member deems to be in the best interest of the Authority.

SECTION 3. Any Member of the Authority (the "Authorized Member") is hereby authorized to specify, prescribe, determine, provide for or approve, all within the limitations of this resolution and the Act, all matters, details, forms, documents and procedures pertaining to the sale, security, issuance, delivery and payment of or for the 2021 Bond, including (without limitation):

- (a) the principal amount of the 2021 Bond issued at any one time or from time to time;
- (b) the purchase price to be paid to the Authority for the 2021 Bond;
- (c) the rate or rates of interest payable on the 2021 Bond, or the method of determining the same;
- (d) the date of maturity of the 2021 Bond, the payment provisions therefor, the purchase provisions thereof, the optional and mandatory redemption provisions thereof, including (without limitation) the mandatory sinking fund installments (if any) for the 2021 Bond, the designation or designations of the 2021 Bond and the date of issuance thereof;
- (e) the form, tenor, terms and conditions of the 2021 Bond, and provisions for the registration and transfer of the 2021 Bond;
- (f) the form and contents of, and provisions for the execution and delivery of, such documents as the Authorized Member shall deem necessary or desirable to evidence, secure or effectuate the issuance, sale and delivery of the 2021 Bond, the loan of the proceeds of the 2021 Bond to the Institution, the financing and refinancing of the Project, including (without limitation) the Financing Agreement and any escrow agreements, letters of credit, bond insurance

policies or other credit or liquidity facilities supporting the 2021 Bond, loan agreements, security agreements, deeds of trust, assignments of leases and rents, indemnification agreements and other similar agreements;

(g) provision for the administration of the 2021 Bond, including (without limitation) the appointment of a trustee under the Financing Agreement and any remarketing agents, paying agents, registrars, escrow agents or other agents as the Authorized Member shall deem necessary or desirable to effectuate the transactions authorized hereby;

(h) the creation of security for the 2021 Bond, which may include (without limitation) provisions for securing the 2021 Bond or any indebtedness or other obligations incurred in connection with the issuance of the 2021 Bond, including (without limitation) any interest rate swap agreement, on parity with outstanding revenue bonds issued by the Authority pursuant to any resolution or trust agreement executed and delivered by the Authority, the execution and delivery by an Authorized Member of any such resolution or trust agreement (or supplemental resolution or trust agreement) providing therefor to constitute conclusive evidence of the determination by the Authority that all of the conditions to the issuance of parity debt under such resolution or trust agreement have been met to the satisfaction of the Authority; and

(i) such other matters in connection with the authorization, issuance, execution, sale, delivery and payment of the 2021 Bond and the security for the 2021 Bond and the consummation of the transactions contemplated by this resolution as may be deemed appropriate and approved by the Authorized Member, including (without limitation) the establishment of procedures for the execution, acknowledgment, sealing and delivery of such other and further agreements, documents and instruments as are or may be necessary or appropriate to consummate the transactions contemplated by this resolution in accordance with the Act and this resolution.

SECTION 4. The Authorized Member and the Executive Director of the Authority are each hereby authorized from time to time after the issuance of the 2021 Bond to take any action required or permitted to be taken by or on behalf of the Authority under the Act, the Financing Agreement or other document or instrument executed and delivered in connection therewith, including (without limitation) providing any consent, approval or direction required or permitted thereunder, entering into any amendment of or supplement to any of the foregoing and entering into any agreement providing for the replacement of, substitution for or addition of (as the case may be) any credit or liquidity facility, remarketing agent, trustee or other agent, subject to the requirements of the Act and any other agreement by which the Authority is bound.

SECTION 5. This resolution shall take effect immediately.

LIFEBRIDGE HEALTH, INC.

Mr. Arnold Williams disclosed the fact that he is a member of the Express Care board, in which LifeBridge Health has an ownership interest. He refrained from all deliberation and action in connection with matters related to LifeBridge Health.

Mr. Louis Dunaway, Vice President of Financial and Capital Planning of LifeBridge Health, provided a brief overview of operations. Mr. Dunaway reported that LifeBridge continues to have a strong financial performance in light of COVID-19. He stated the LifeBridge has strong financial metrics, market share and has approximately \$1 billion in unrestricted cash and investments.

Mr. David Krajewski, Executive Vice President and CFO of LifeBridge Health, provided an update on the renovations at Grace Medical Center. Mr. Krajewski reported that a new Emergency Room was opened at the Medical Center in January 2021 and the remaining renovations are on track. Mr. Krajewski reported that LifeBridge has invested over \$4 million of equity to date in renovations to the community center, including after-school care, job training services and healthcare initiatives.

Mr. Savidge asked the Members to consider an application from LifeBridge Health to advance refund certain callable maturities of the Authority's Revenue Bonds, LifeBridge Health Issue, Series 2015, utilizing a taxable note/tax-exempt bond structure ("Cinderella Bond").

Following discussion, the Authority, on motion by Ms. Phipps, seconded by Ms. Perkins, adopted the following resolution (Affirmative –Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – Williams):

**RESOLUTION
RECITALS**

Maryland Health and Higher Educational Facilities Authority (the "Authority") has received a request from LifeBridge Health, Inc. for the issuance of revenue bonds by the Authority to refund all or a portion of the Authority's Revenue Bonds, LifeBridge Health Issue, Series 2015 (the "Projects"); and

The Authority has duly considered such application;

NOW, THEREFORE, BE IT RESOLVED, THAT the Authority hereby accepts such application and authorizes any Member and the Executive Director of the Authority to execute the form of acceptance of such application in order to evidence such acceptance, such acceptance being subject to the following:

- (1) the fulfillment of all requirements of the Authority with respect to the quality of obligations which the Authority will issue; and

- (2) the Authority's acceptance of such application shall not be deemed to constitute in any way a determination by the Authority that the Project is feasible or will in fact be consummated and although the Authority will keep the Institution advised from time to time of the Authority's opinion in regard to the possibility of a successful financing and refinancing by the Authority, the Authority does not guarantee such successful financing and refinancing or in any way represent that funds for such financing and refinancing are or will become available.

GREATER BALTIMORE MEDICAL CENTER, INC. (GBMC)

Mr. Savidge asked the Members to consider an application from GBMC to finance capital expenditures related to the expansion of its facility with a three-story addition that will provide private inpatient rooms as well as expand patient, family, and staff support space. GBMC will also renovate the existing main lobby and two existing wings and construct a new parking garage. A new medical office building/cancer center will be constructed atop the new parking garage.

Ms. Laurie R. Beyer, Executive Vice President and Chief Financial Officer of GBMC, provided a brief background of GBMC and an overview of the plan of finance. Ms. Beyer concluded her remarks by recommending Bank of America Securities as senior managing underwriter and Barclay's and Raymond James as co-managing underwriters of the proposed GBMC bond issue.

Ms. Beyer advised that GBMC currently has investment grade credit ratings of A (stable) from S&P and A2 (stable) from Moody's. Ms. Beyer reported that DPR Construction has been selected as the general contractor for the project and Hammes Company will be the program manager. Ms. Beyer explained that although GBMC experienced significant declines in volumes resulting in a \$4.6 million net operating loss in FY 2020, GBMC is on target to meet or exceed its budgeted operating income in FY 2021. The improvement in operating results is due to an increase in volumes resulting from restrictions being lifted on elective and non-urgent medical procedures.

Following discussion, the Authority, on motion by Ms. Phipps, seconded by Ms. Benik, adopted the following resolution (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none):

RESOLUTION RECITALS

Maryland Health and Higher Educational Facilities Authority (the "Authority") has received a request from Greater Baltimore Medical Center for the issuance of revenue bonds by the Authority to finance and refinance a portion of the costs of certain the expansion and renovation of its existing facilities (collectively, the "Projects"); and

The Authority has duly considered such application;

NOW, THEREFORE, BE IT RESOLVED, THAT the Authority hereby accepts such application and authorizes any Member and the Executive Director of the Authority to execute the form of acceptance of such application in order to evidence such acceptance, such acceptance being subject to the following:

- (1) the fulfillment of all requirements of the Authority with respect to the quality of obligations which the Authority will issue; and
- (2) the Authority's acceptance of such application shall not be deemed to constitute in any way a determination by the Authority that the Projects are feasible or will in fact be consummated and although the Authority will keep the Institution advised from time to time of the Authority's opinion in regard to the possibility of a successful financing and refinancing by the Authority, the Authority does not guarantee such successful financing and refinancing or in any way represent that funds for such financing and refinancing are or will become available.

APPROVAL OF FEE WAIVERS FOR FY 2022 AND FY 2022 OPERATING AND CAPITAL BUDGETS

Mr. Savidge reported that the FY 2022 Operating Budget was reviewed in detail at the Audit Committee meeting held on May 12, 2021. Mr. Savidge highlighted that the Authority's strong operating income is not reliant on investment income or application fees. As such, he requested that application fees be waived, beginning July 1, 2021, and commented on the benefit this would provide to smaller borrowers.

Mr. Savidge also provided an overview of the major expense line items, including salaries, professional fees and contracted services. Mr. Savidge highlighted that professional fees can vary year to year and are driven by the volume of public bond transactions and special projects. He further explained that the Authority's financial advisor, PFM, represents the largest expense in this category and that PFM has a 5-year contract with the Authority that extends until 2024.

Mr. Savidge reported that the Authority is seeking approval of a waiver of the application fees and a 70% annual administrative fee waiver for financings after July 1, 2007. This results in an administrative fee of 3 basis points (bps) (0.03%), which has been the fee since 2007.

Following discussion, the Authority, on motion by Mr. White, seconded by Mr. Phelps, adopted the FY 2022 General Operating Fund Budget as presented by Mr. Savidge and approved the 70% annual administrative fee waiver (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

INVESTMENT POLICY – ANNUAL APPROVAL

Mr. Savidge presented the Authority's Investment Policy for review and approval. He stated that there are no changes to the Investment Policy proposed for FY 2022. He reminded the Members that investment advisors, selected through an RFP process, have been retained to manage certain funds held under the Authority's bond documents and confirmed that the Authority does not purchase Commercial Paper when it is investing the General Operating Fund or amounts held under any bond documents that are invested at the direction of the Authority.

Ms. Benik commented that the Authority's Investment policy is consistent with the policy for the State of Maryland.

Following discussion, the Authority, on motion by Ms. Benik, seconded by Ms. Perkins, approved the investment policy (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

RESOLUTION CONFIRMING AUTHORITY OFFICERS AND STANDING AUDIT COMMITTEE MEMBERS

A resolution was presented to confirm the Authority Officers and confirm the Standing Audit Committee Members.

Following discussion, the Authority, on motion by Mr. White, seconded by Ms. Phipps, adopted the following resolution (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

RESOLUTION

A RESOLUTION CONFIRMING OFFICERS OF MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY (THE "AUTHORITY"); CONFIRMING AUTHORITY OF MEMBERS AND OFFICERS TO TAKE CERTAIN ACTIONS; CONFIRMING MEMBERS OF STANDING AUDIT COMMITTEE; AND RATIFYING ACTIONS TAKEN BY THE MEMBERS AND OFFICERS OF THE AUTHORITY AND MEMBERS OF THE STANDING AUDIT COMMITTEE.

RECITALS

Sections 10-309 and 10-311 of the Maryland Health and Higher Educational Facilities Authority Act, Sections 10-301 through 10-356 of the Annotated Code of Maryland, as amended (the "Act"), respectively, provide that the Maryland Health and Higher Educational Facilities Authority (the "Authority") shall appoint an Executive Director and may appoint additional

officers and determine the duties of such officers. The Authority has heretofore appointed an Executive Director, Chief Financial Officer and three Administrative Officers and has authorized the Chief Financial Officer to act in the capacity of Assistant Director of the Authority as described in Section 5 of the By-Laws of the Authority (the "By-Laws") and to take any action permitted to be taken by the Assistant Director or an Administrative Officer of the Authority under any bond resolution, indenture of trust, agreement or other document or instrument to which the Authority is a party.

Section 10-314(c) of the Act authorizes the Authority to delegate to a Member or officer of the Authority a power granted to the Authority, including (without limitation) the power to execute bonds, certificates, deeds, leases, mortgages, agreements and other documents and instruments. The Authority has heretofore adopted resolutions authorizing the Chairman, Vice-Chairman and any Member of the Authority, the Executive Director, Chief Financial Officer and any Administrative Officer of the Authority to take certain actions from time to time.

Pursuant to Article VII of the By-Laws, there is a Standing Audit Committee of the Authority appointed to oversee accounting and auditing matters of the Authority.

This resolution is adopted to confirm the officers of the Authority authorized to act on behalf of the Authority and the Members who serve on the Standing Audit Committee and to ratify and confirm the actions taken by them in accordance with the authority granted to them under the Act, the By-Laws and resolutions of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY THAT:

1. On the date hereof, the following individuals hold the offices of the Authority set forth opposite their names:

| | |
|--------------------------|--------------------|
| Executive Director: | Barlow T. Savidge |
| Chief Financial Officer: | Lynn Gorman Lepson |
| Administrative Officers: | Lena Prince |
| | Mary Jane Lupus |
| | Kathy Rech |

2. On the date hereof, the following Members are members of the Standing Audit Committee:

Frederick W. Meier, Jr., Chairman
Arnold Williams
Sheila K. Riggs
Nancy K. Kopp
Bonnie Phipps
W. Daniel White

3. The Authority hereby ratifies and confirms the authority of the Chairman, the Vice-Chairman and any other Member of the Authority, acting individually, from time to time after the issuance of the bonds and notes to take any action required or permitted to be taken by or on behalf of the Authority under the Act and any bond resolution, trust agreement, loan agreement or other document or instrument executed and delivered in connection therewith, including (without limitation) providing any consent, approval or direction required or permitted thereunder, executing any bond, obligation, evidence of indebtedness, certificate, deed, license, mortgage or agreement authorized to be executed on behalf of the Authority, entering into any agreement providing for the replacement of, substitution for or addition of (as the case may be) any credit or liquidity facility, any trustee and any escrow agent, remarketing agent, auction agent, market agent or other agent or any broker-dealer and entering into any amendment of or supplement to any of the foregoing, subject to the requirements of the Act and the agreements heretofore entered into by the Authority.

4. The Authority hereby ratifies and confirms the authority of the Chief Financial Officer to perform any act or duty that may be performed by the Assistant Director or an Administrative Officer of the Authority under any resolution, bond resolution, trust agreement or other agreement of the Authority, including (without limitation) the execution of any bond, obligation, evidence of indebtedness, certificate, deed, license, mortgage or agreement authorized to be executed by the Assistant Director on behalf of the Authority and the execution of any requisition, certificate, order or other document or instrument required or permitted thereby.

5. The Authority hereby ratifies and confirms the authority of the Administrative Officers to perform any act or duty designated by the Executive Director of the Authority, including (without limitation) executing investments in accordance with applicable bond resolutions, trust agreements or other agreements of the Authority, subject to such parameters as shall be established by the Executive Director.

6. The Authority hereby ratifies and confirms the actions taken by the Members and officers of the Authority and the Standing Audit Committee and the members thereof pursuant to and in accordance with the Act, the By-Laws, any resolution of the Authority, bond resolution, trust agreement or other agreement to which the Authority is a party, including (without limitation) the execution of any bond, obligation, evidence of indebtedness, certificate, deed, license, mortgage or agreement authorized to be executed on behalf of the Authority and the execution of any requisition, certificate, order or other document or instrument required or permitted thereby.

FINANCIAL ADVISOR'S REPORT

Mr. Evans reported on the current overall economic condition in the United States, highlighting the increases in commodity prices resulting from concerns over trends in inflation. He provided details on the overall impact these conditions have on interest rates and the bond market. He also provided an update on the supply and demand of bond transactions and the resulting impact on the market for them. He reported on the LIBOR replacement rate noting that SOFR remains the designated replacement index for LIBOR but that banks have been increasingly advocating for an alternative index, the Bloomberg Short Term Bank Yield (BSBY). Mr. Evans

noted that there are some concerns with the BSBY Index and that he will be continuing to update the Authority on this evolving situation.

EXECUTIVE DIRECTOR'S REPORT

Mr. Savidge provided updates on transactions that have closed, waivers and amendments to financing agreement provisions and the various outreach activities that MHHEFA is pursuing. He highlighted the favorable terms that CalvertHealth received in its transaction that closed on April 15, 2021. Mr. Savidge provided an overview of the arbitrage and rebate services that the Authority coordinates on behalf of its institutions. Mr. Savidge noted that Bank of New York Mellon (BNYM) is exiting this line of business but the team that the Authority utilizes at BNYM is joining Hilltop Securities Asset Management's arbitrage practice and will continue to serve the Authority. Mr. Savidge also provided an update on his outreach activities. He shared updates on Patterson Park Public Charter School, Maryland Institute College of Art and Charles County Nursing & Rehabilitation Center.

EXECUTIVE SESSION

Upon motion by Ms. Benik, seconded by Ms. Phipps, the Authority voted unanimously to close the meeting pursuant to Section 3-305(b)(6) of the General Provisions Article of the Annotated Code of Maryland for the purpose of discussing the marketing of public securities (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

Subsequently, Mr. Williams resumed the public meeting of the Authority.

GBMC -- APPOINTMENT OF UNDERWRITER


Following discussion, the Authority, on motion by Mr. White, seconded by Ms. Phipps, appointed Bank of America Securities as senior managing underwriter and Barclay's and Raymond James as co-managing underwriters of the proposed GBMC bond issue. (Affirmative – Williams, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

With no further business, on motion by Mr. Phelps, seconded by Ms. Phipps, the meeting was adjourned at approximately 11:00 a.m. (Affirmative – Williams, Riggs, Kunisch, Perkins, Phelps, Phipps, White and Benik; Negative – none; Abstain – none).

The next meeting of the Authority is scheduled for August 3, 2021.


Barlow T. Savidge
Executive Director

Approved:


Arnold Williams
Chairman
August 3, 2021

June 15, 2021 Authority Meeting
Guests participating remotely via conference line

Mercy Ridge

Justin Deibel, Senior Vice President and Chief Financial Officer
Robert Kiger, Director of Financial Services

LifeBridge Health

David Krajewski, Executive Vice President and Chief Financial Officer
Louis Dunaway, Vice President – Financial and Capital Planning
Nancy Kane, Vice President – Financial Reporting
Julie Sessa, Chief Financial Officer, LifeBridge Health Partners
Kimberly Mross, Assistant Vice President, Finance

Ponder & Company (Financial Advisor for Mercy Ridge and LifeBridge Health)

Charles Stafford, Managing Director
Bradley Dills, Associate

Greater Baltimore Medical Center

Laurie R. Beyer, Executive Vice President and Chief Financial Officer
Joshua Campbell, Executive Director of Budget, Reimbursement & Utilization
Matthew Beitman, Director of Accounting and Financial Reporting
Jeanne Langeluttig, Corporate Controller
Terri Scherr, Senior Financial Reporting Analyst

Wye River (Financial Advisor for GBMC)

Kevin Quinn, Principal
William Bass, Senior Vice President

Community Outreach Consultant

Annette Anselmi