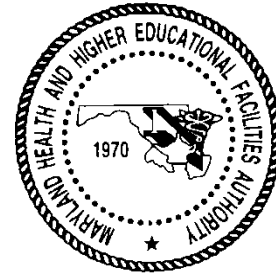


MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY

401 E. PRATT STREET, SUITE 1224
BALTIMORE, MARYLAND 21202
410-837-6220
FAX 410-685-1611



AGENDA

*This open meeting will be conducted remotely via WebEx
Video Link: <https://pfgmgroup.webex.com/join/degoiasbpfm.com>
Conference Phone Line – 1-844-621-3956
Meeting /Access Code – 793 589 195 #
Attendee ID (if Prompted) - Press “#”
(Dial Back In If Experiencing Connection Issues)*

Authority Meeting
Tuesday, November 2, 2021, 10:00 A.M.

1. Approval of the Minutes of the Regular Meeting of the Authority held on Tuesday, September 14, 2021

2. University of Maryland Medical System – Consideration of an Application Letter and Authorizing the issuance, sale and delivery of the Authority’s Indebtedness (Approximately \$280,000,000)

University of Maryland Medical System (“UMMS”) has submitted an application to refinance certain variable rate bonds with two series of privately placed floating rate bonds with institutional investors. After a RFP process, UMMS is restructuring its variable rate debt to extend commitment periods, diversify credit providers and proactively convert LIBOR-based bonds to alternative indices.

Representatives from UMMS are expected to be in attendance to answer questions.

3. Friends Community School – Consideration of an Application Letter and Authorizing the issuance, sale and delivery of the Authority’s Indebtedness (Approximately \$5,600,000)

Friends Community School has submitted an application to finance capital expenditures for various campus improvements and to refinance the Authority’s Revenue Bonds, Friends Community School Issue (2015).

The plan of finance includes the issuance of a tax-exempt, fixed rate, bank direct placement that will be structured as a drawdown bond. The tax-exempt bank direct placement will be purchased by Sandy Spring Bank.

Representatives from Friends Community School are expected to be in attendance to answer questions.

4. Presentation of the FY 2021 Annual Report

5. Due Diligence – MHHEFA Rating Actions and Sector Outlook Presentation

6. Financial Advisor’s Report

7. Executive Director’s Report

8. All Other Matters Which May Come Before the Authority
