

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on May 20, 2022, at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a healthcare facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to LifeBridge Health, Inc., a nonstock Maryland corporation (the “Institution”), and certain of its affiliates in order to refinance a loan the proceeds of which were used to refinance a portion of the Authority’s Revenue Bonds Carroll Hospital Center Issue, Series 2012A, which proceeds were loaned by the Authority to Carroll Hospital Center, Inc., an affiliate of the Institution (“Carroll Hospital”), and certain of its affiliates to (a) finance capital costs associated with the acquisition of a cancer center, chiller plant replacement, roof replacement, minor internal facility improvements to Carroll Hospital’s main building and the Dixon Building, routine facility infrastructure improvements and major medical equipment and (b) refund all or a portion of the Authority’s Revenue Bonds, Carroll County General Hospital Issue, Series 2002, the proceeds of which were loaned to Carroll Hospital and certain of its affiliates to finance or refinance the acquisition, construction, renovation or equipping of certain healthcare facilities, including (without limitation) (i) relocation and construction of an approximately 30,000 square-foot emergency department on the South side of the hospital; (ii) construction of a 60,000 square foot, five story bed tower; (iii) renovation of the area vacated by emergency department to accommodate outpatient services; (iv) patient access improvements, including redesign of the hospital’s main entrance and construction of a new entrance, stairwells and elevators, and renovation of the hospital lobby; (v) expansion of the parking lot from 950 spaces to approximately 1,300 spaces; (vi) renovations of the patient wings for the hospital pharmacy, physical and occupational therapy, case management and space of various hospital departments; and (vii) the acquisition and installation of capital equipment and miscellaneous renovations and expansions of other existing facilities (collectively, the “Project”).

The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

The Project is and will be located at 200 Memorial Avenue, Westminster, Maryland 21157; 291 Stoner Avenue, Westminster, Maryland 21157; and 555 Center Street, Westminster, Maryland 21157.

Carroll Hospital is and will be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$49,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.