

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on June 18, 2024 at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a continuing care retirement facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to Charlestown Community, Inc., a nonprofit Maryland corporation (the “Institution”), in order to finance or refinance the acquisition, construction, renovation or equipping of certain continuing care retirement community facilities, including (without limitation): (i) with respect to the area of campus known as the “Historic District,” located adjacent to Our Lady of Angels Chapel, capital improvement projects, including (without limitation) (a) renovations to existing common spaces to provide for a new café, a sit-down restaurant and a multi-functional catering space, indoor pickle ball and refectory space, (b) upgrades to the music room, medical center, lobby, terraces, library and art spaces and (c) improvements to certain outdoor spaces and amenities, including (without limitation) the addition of walking paths, outdoor bocce and pickle ball courts, picnic and social gathering spaces, gardens and landscaped areas; (ii) other lifecycle improvements, capital expenditures and/or the acquisition of equipment, including (without limitation) upgrades to elevators, concrete and paved areas, fencing, boilers, and central plant equipment; and (iii) funded interest and the payment of certain costs of issuance (collectively, the “Project”).

The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project. The Project will be located at 707 Maiden Choice Lane, 709 Maiden Choice Lane, 711 Maiden Choice Lane, 713 Maiden Choice Lane, 715 Maiden Choice Lane, 717 Maiden Choice Lane, 719 Maiden Choice Lane and 721 Maiden Choice Lane each located in Catonsville, Maryland 21228.

The Institution will be the legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$30,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.