

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on July 3, 2024, at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of one or more series of its revenue bonds, notes or other obligations (collectively, the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a healthcare facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to one or more of The Johns Hopkins Health System Corporation or its affiliates, each a nonprofit corporation (collectively, the “Institution”), in order to finance or refinance the acquisition, construction, renovation and equipping of healthcare facilities, including (without limitation):

(1) the refinancing of all or a portion of the Authority’s Revenue Bond, The Johns Hopkins Health System Issue (2016B) (the “2016B Bond”), the proceeds of which were loaned by the Authority to The Johns Hopkins Hospital (the “Hospital”) to refinance the Authority’s Revenue Bonds, The Johns Hopkins Health System Obligated Group Issue, Series 2011B, the proceeds of which were loaned by the Authority to the Hospital in order to refinance a portion of the Authority’s Revenue Bonds, The Johns Hopkins Health System Obligated Group Issue, Series 2008B (the “Series 2008B Bonds”); the proceeds of the Series 2008B Bonds were used to finance or refinance the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation):

(i) the construction and equipping of two eighteen-story medical towers (15 above ground floors) encompassing approximately 1,553,000 square feet in the aggregate and located on the Hospital’s existing East Baltimore Medical Campus, one tower housing a Cardiovascular & Critical Care Unit and the second housing the Children’s Unit; and

(ii) related or routine internal renovations, improvements and equipment acquisitions;

(2) the refinancing of all or a portion of the Authority’s Revenue Bond, The Johns Hopkins Health System Issue (2018A) and the Authority’s Revenue Bond, The Johns Hopkins Health System Issue (2018B) (together, the “2018 Bonds”), the proceeds of which

were loaned by the Authority to the Institution to finance or refinance the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation):

(i) to refinance the Authority's Revenue Bonds, The Johns Hopkins Health System Issue, Series 2013A, the proceeds of which were used:

A. to refund the Authority's Revenue Bonds, The Johns Hopkins Health System Obligated Group Issue, Series 2008B, the proceeds of which were used by the Hospital for the financing of the construction and equipping of two 18-story medical towers (15 above ground floors) encompassing approximately 1,553,000 square feet in the aggregate and located on the Hospital's existing East Baltimore Medical Campus, one tower used as a Cardiovascular & Critical Care Unit (the "Critical Care Tower") and the second used as a Children's Unit (the "Children's Tower") (the "JHH Project"); and

B. to refund the Authority's Revenue Bonds, Howard County General Hospital Issue, Series 2008, the proceeds of which were used in order to finance or refinance for Howard County General Hospital, Inc. ("Howard County General") the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation) (a) a five-story, approximately 110,686 gross square foot clinical medical pavilion, (b) a five-level, above ground parking garage of approximately 176,420 gross square feet and (c) renovations to existing facilities (collectively, the "Howard County General Project").

(ii) to refinance the Authority's Revenue Bonds, The Johns Hopkins Health System Issue, Series 2015B, the proceeds of which were used to refinance the Authority's Revenue Bonds, The Johns Hopkins Health System Obligated Group Issue Series 2008B, the proceeds of which were originally issued to finance and the JHH Project; and

(iii) the payment of issuance costs in connection with the 2018 Bonds; and

(3) The payment of issuance costs, including certain costs associated with credit enhancement for the Bonds, in connection with the Bonds.

The items described in paragraphs (1) and (2) are collectively referred to herein as the "Refunding Project". The Refunding Project and the items described in paragraph (3) are collectively referred to herein as the "Project". The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

The Refunding Project is and will be located on: the Hospital's main campus having a primary address of 600 North Wolfe Street, Baltimore, Maryland 21287 and a parcel of land directly south of the Hospital's main campus consisting generally of the blocks bounded by North Washington Street, East Madison Street, Caroline Street and East Fayette Street; the campus of the Hospital headquartered at 600 North Wolfe Street, Baltimore, Maryland 21287 (consisting generally of the blocks bounded by East Madison Street, Caroline Street, Orleans Street and North Washington Street); the campus of Howard County General headquartered at 5755 Cedar Lane, Columbia, Maryland 21044; and the addresses set forth above.

The Hospital is the initial principal user of the JHH Project. Howard County General is the initial legal owner and principal user of the Howard County General Project. The Institution is and will be the initial legal owner and principal user of the remaining portions of the Project.

The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$190,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.