

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on December 6, 2024 at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for an educational facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to Loyola University Maryland, Inc., a nonstock Maryland corporation (the “Institution”), in order to finance or refinance the acquisition, construction, renovation and equipping of academic facilities, including (without limitation):

(a) The refinancing of all or a portion of the Authority’s Revenue Bonds, Loyola University Maryland Issue, Series 2014, the proceeds of which were used to: (i) refinance all or a portion of Authority’s Revenue Bonds, Loyola College in Maryland, Series 2006A, the proceeds of which were originally issued to finance and refinance the acquisition, construction, renovation and equipping of certain educational facilities, including (without limitation): (a) construction of the Ridley Athletic Complex (RAC), including (1) a home-game field with stadium seating for 6,000, (2) a building (approximately 70,000 square feet) to house offices, locker rooms and training facilities, (3) two practice fields, and (4) surface parking for approximately 350 cars; (b) construction of Thea Bowman Hall, a five story residence hall with space for approximately 364 beds; and (c) renovation of the existing 75,000 square foot Library building and construction of a new 25,000 square foot addition to the Library (the “Library Project”); and (ii) pay issuance costs (collectively, the “Refinancing Project”).

The Institution is and will be the initial legal owner and principal user of the Refinancing Project, except the Library Project which is owned and operated by The Loyola-Notre Dame Library, Inc. The Refinancing Project is and will be located at (a) 2221 West Cold Spring Lane, Baltimore, Maryland 21211, (b) the Institution’s campus having an address of 4501 North Charles Street, Baltimore, Maryland 21210 and (c) 200 Winston Avenue, Baltimore, Maryland 21212.

The maximum aggregate principal amount of the Bonds issued with respect to the Refinancing Project will not exceed \$63,000,000.

(b) The financing and refinancing of certain capital expenditures of the Institution including (without limitation): (i) renovations of, and an addition to, the existing

Donnelly Science Center, including (1) full renovations to the original Donnelly Science Center building, (2) HVAC updates in the Donnelly Science Center, (3) minor renovations to the Donnelly Science Center, and (4) construction of a new, approximately 18,000 square foot, addition to the Donnelly Science Center; (ii) funding the payment of interest on the Bonds during the construction period; (iii) funding a debt service reserve fund, if any; and (iv) financing or refinancing the payment of certain costs of issuance and other related costs incurred with respect to such acquisition and renovation or the Bonds (collectively, the “2025 Project”).

The Institution is and will be the initial legal owner and principal user of the 2025 Project. The 2025 Project is and will be located on the Institution’s campus having an address of 4501 North Charles Street, Baltimore, Maryland 21210. The maximum aggregate principal amount of the Bonds issued with respect to the 2025 Project will not exceed \$65,000,000.

The items described in paragraphs (a) and (b) are collectively referred to herein as the “Project.” The Project may also include other capital expenditures, pre-development costs, infrastructure costs and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project. As described above, the Project is and will be located at the addresses listed above.

Except as described above, the Institution is and will be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$128,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.