

**MARYLAND HEALTH AND HIGHER  
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING  
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on May 19, 2025, at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a healthcare facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to LifeBridge Health, Inc. and certain of its affiliates, each a nonprofit Maryland corporation (collectively, the “Institution”), in order to finance or refinance the acquisition, construction, renovation and equipping of certain healthcare facilities, including (without limitation):

(a) refunding all or a portion of the Authority’s Revenue Bonds, LifeBridge Health Issue, Series 2015, the proceeds of which were originally loaned by the Authority to the Institution, in order to finance or refinance the:

(I) acquisition of a new generator/UPS at Sinai Hospital of Baltimore, Inc. (“Sinai”), renovations at Sinai’s inpatient unit room and pediatrics emergency department area, operating renovations and emergency department expansion at Northwest Hospital Center, Inc. (“Northwest”), facility infrastructure and renovation projects at Carroll Hospital Center, Inc. (“Carroll”) and system wide capital and equipment needs and various renovations, improvements, equipment, and other routine capital expenditures (collectively, the “2015 Project”);

(II) refunding all or a portion of the Authority’s Revenue Bonds, Carroll Hospital Center Issue, Series 2006, the proceeds of which were originally lent to Carroll, in order to finance or-refinance the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation), construction of 53,680 new square feet and renovation of 22,325 square feet of the existing facility including: (a) construction to support the addition and operation of four new surgical suites and renovation of existing surgical suites, (b) expansion and renovation of various departments such as the Post Anesthesia Recovery Area, the Second Stage Recovery Area, Sterile Processing, Pharmacy, Materials Management, Nuclear Medicine and administrative and support areas, (c) expansion of Carroll’s existing 5<sup>th</sup> floor South to accommodate 24

medical/surgical inpatient beds and (d) routine capital acquisitions and renovations, such as equipment and information technology acquisition and minor renovations (collectively, the “2006 Project”);

(III) refunding all or a portion of the Authority’s Revenue Bonds, LifeBridge Health Issue, Series 2008, the proceeds of which were loaned by the Authority to the Institution, Sinai, Northwest and Levindale Hebrew Geriatric Center and Hospital, Inc. (“Levindale”) to finance or refinance the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation): (i) construction and expansion of the south tower at the campus of Sinai (the “Sinai Campus”) comprising approximately 145,000 square feet over five floors, to include (without limitation): (A) a one-floor 36-bed private inpatient pavilion comprising approximately 26,000 square feet; (B) a one-floor cardiac catheterization lab suite comprising approximately 28,000 square feet; and (C) a three-floor build-out with intensive care and bed units comprising approximately 90,967 square feet; (ii) construction of a pedestrian bridge connecting buildings at the campus of Northwest (the “Northwest Campus”); (iii) construction and improvement of a parking facility at the Sinai Campus comprising approximately 78,000 square feet with approximately 590 parking spaces over two floors; (iv) construction and improvement of a 454 space surface parking lot at the Northwest Campus; (v) construction and improvement of infusion facilities at the Sinai Campus comprising approximately 7,000 square feet over one floor; (vi) construction and improvement of perioperative services facilities at the Northwest Campus comprising approximately 37,000 square feet over two floors; (vii) renovation and improvement of labor and delivery facilities at the Sinai Campus; (viii) physical infrastructure improvements to support the expansion plans at the Sinai Campus and the Northwest Campus; (ix) modernization and expansion of the existing operating rooms at the Sinai Campus and the Northwest Campus; (x) refinancing of the Authority’s Revenue Bonds, LifeBridge Health Issue, Series 2004A, the proceeds of which were used to finance and refinance certain existing facilities of Sinai, Northwest and Levindale; and (xi) refinancing of the Authority’s Revenue Bonds, LifeBridge Health Issue, Series 2004B, the proceeds of which were used to finance and refinance certain existing facilities of Sinai and Northwest (collectively, the “2008 Project”); and

(IV) refinancing all or a portion of a loan to the Institution, the proceeds of which were used to refund all or a portion of (i) the Authority’s Revenue Bond Carroll Hospital Center Issue (2010), the proceeds of which were loaned by the Authority to Carroll to finance the acquisition, construction, renovation or equipping of healthcare facilities, including (without limitation) the reimbursement of capital expenditures to Carroll for (a) construction of a five level, 662-space above ground parking garage at the southwest corner of the hospital campus, (b) renovation of certain interior portions of the existing hospital, and (c) acquisition of equipment (collectively, the “2010 Project”), and (ii) the Authority’s Revenue Bonds, Carroll Hospital Center Issue (2012B) and (2012C), the proceeds of which were loaned by the Authority to Carroll to finance and refinance the acquisition, construction, renovation or equipping of certain healthcare facilities, including (without limitation): (a) the financing of capital costs associated with the acquisition of the cancer center, chiller plant replacement, roof replacement, minor internal facility

improvements to the hospital and Dixon Building, routine facility infrastructure improvements and major medical equipment; and (b) the refinancing of the Authority's Revenue Bonds, Carroll County General Hospital Issue, Series 2002, the proceeds of which were used to finance or refinance (A) construction, renovations, expansion and equipping of facilities, including (without limitation) (i) relocation and construction of an approximately 30,000 square-foot emergency department on the South side of the hospital; (ii) construction of a new 60,000 square foot, five story bed tower; (iii) renovation of the area vacated by emergency department; (iv) patient access improvements, including redesign of the hospital's main entrance and construction of a new entrance, stairwells and elevators, and renovation of the hospital lobby; (v) expansion of the parking lot from 950 spaces to 1,300 spaces; and (vi) the acquisition and installation of capital equipment and miscellaneous renovations; and (B) through the refinancing of outstanding debt, a portion of the existing facilities of Carroll or its subsidiaries (collectively, the "2012 Project").

(b) payment of certain costs of issuance and other related costs incurred with respect to the financing.

The items described in paragraphs (a) and (b) are collectively referred to herein as the "Project." The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project.

The 2006 Project is located at 200 Memorial Avenue, Westminster, MD 21157. The 2008 Project is located at Sinai Campus at 2401 West Belvedere, Baltimore, Maryland 21215, at the Northwest Campus at 5401 Old Court Road, Randallstown, Maryland 21133 and at the campus of Levindale at 2434 West Belvedere Avenue, Baltimore, Maryland 21215. The 2010 Project is located at 200 Memorial Avenue, 291 Stoner Avenue and 555 Center Street, Westminster, Maryland 21157. The 2012 Project is located at 200 Memorial Avenue, Westminster, Maryland 21157; 291 Stoner Avenue, Westminster, Maryland 21157; and 555 Center Street, Westminster, Maryland 21157. The 2015 Project is located at the Sinai Campus at 2401 West Belvedere, Baltimore, Maryland 21215, at the Northwest Campus at 5401 Old Court Road, Randallstown, Maryland 21133, and at Carroll at 200 Memorial Avenue, Westminster, MD 21157.

The Institution is and will be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$65,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.