

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on April 16, 2026 at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed issuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the issuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for a non-collegiate educational facility and other expenditures described herein. The proceeds of the Bonds will be loaned by the Authority to The Key School, Incorporated, a nonprofit Maryland corporation (the “Institution”), to finance or refinance the acquisition, construction, renovation and equipping of non-collegiate educational facilities, including (without limitation): (i) the acquisition, construction, renovation and equipping of a two-story, approximately 13,000 square foot building for classrooms and related facilities; and (ii) the payment of certain costs of issuance and other related costs incurred with respect to the financing (collectively, the “Project”).

The Project may also include other capital expenditures, pre-development costs, demolition costs, infrastructure costs and the costs of buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same site as the Project. The Project will be located at 534 Hillsmere Drive, Annapolis, Maryland 21403 and 2705 Carrollton Road, Annapolis, Maryland 21403.

The Institution will be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds issued with respect to the Project will not exceed \$10,000,000. The Bonds will be issued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.